

2005-07 Balance Sheet

General Fund - State and Ready Reserve

(Dollars in Millions)

Resources	
Beginning Fund Balance (after 2005 Supplemental)	499.7
November 2004 Revenue Forecast	24,721.8
Budget Driven Revenue	11.3
Continuation of liquor surcharge	18.3
Agency Request Legislation	35.5
	24,786.9
Proposed Legislation to Eliminate PSEA Account	188.5
Transfers from Other Funds	771.8
Total Resources (including beginning fund balance)	26,246.9

Initiative 601 Expenditure Limit	
November 2004 Limit as adjusted for the Governor's 2005-07 Budget	26,229.5

Expenditures	
Governor's Proposed 2005-07 Budget	26,153.7

Unrestricted General Fund Reserve	
Unrestricted Balance	93.2
Balance Transferred to Ready Reserve	(93.2)
	0.0

Ready Reserve	
Beginning Balance (Re-definition of Working Capital Reserve)	192.1
Transfer from General Fund	93.2
Total Reserves	285.3

Balance Sheet Detail for Revenues and Fund Transfers

General Fund - State

(Dollars in Millions)

2005-07

Budget Driven Revenue

Liquor Control Board – Proposed Budget Lower than Agency Request	2.4
Liquor Control Board – Increased Shipping Capacity	8.9
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	11.3

Agency Request Legislation

Dept. of Revenue – Unclaimed Property	14.3
Dept. of Revenue – Calculation Method for Business and Occupation Tax High Technology Credit	22.4
Liquor Control Board – Alcohol Education Programs	(0.3)
Military Dept. – Military Facility Revenue	(0.9)
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	35.5

Proposed Revenue Increases to Health Services Account

Beer Excise Tax Increase of \$.05 per 12 ounce can	64.8
Increased Excise Tax on Wine, \$.34 per 750ml Bottle	37.2
Liquor Sales Tax Raised by 5 Percentage Points	38.2
Liquor Tax Increase of \$1 Per Liter	62.8
Tax on Sale of Packaged Carbonated Beverages at the Wholesale Level (\$.05 per 12 ounces)	300.6
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Amount Available for Transfer to GF-S	503.6

Transfers from Other Funds

Reduce GFS Transfer to Water Quality Account	25.0
State Convention and Trade Center Account	10.0
State Treasurer's Service Account	9.5
Health Services Account	179.6
Financial Services Regulation Account	1.0
Dept. of Retirement Systems Expense Account	2.0
Gambling Revolving Account	1.5
State Toxics Account	7.2
Local Toxics Account	9.9
Secretary of State Revolving Account	0.5
Pollution Liability Insurance Program Trust	15.0
Antitrust Account	7.0
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	268.2